

JUNE 16, 2025 ANNUAL MEETING

Ingham County Land Bank Zoom Meeting

In-person and virtually via Zoom

<https://us02web.zoom.us/j/86079324069?pwd=Qny4EyfayRBBHUbBeDFJADy20BgkRJ.1>

Meeting ID: 860 7932 4069

Passcode: 959124

By Phone: 1 929 205 6099 US (New York)

CALL TO ORDER

Chairperson Fox called the June 16, 2025 Annual Meeting of the Ingham County Land Bank to order at 4:15 p.m., held in-person at the Ingham County Land Bank Office and virtually via Zoom.

Members Present: Fox, Morgan, Grebner, Sebolt (late)

Members Absent: Van Fossen

Others Present: Tim Perrone, David Burns, Roxanne Case

APPROVAL OF THE MINUTES

MINUTES OF MAY 19, 2025 ACCEPTED AS SUBMITTED.

ADDITIONS TO THE AGENDA

None

LIMITED PUBLIC COMMENT

None

1. Commercial – Multi-Family

A. Sale Status report

Brief discussion.

2. Residential

A. List of Properties –

Brief discussion. Chair Fox mentioned that he toured the renovation properties on Ferguson and Jerome streets, and they are very nice. The Land Bank and the

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contractor have kept the old wood and characteristics of each of the homes. Director Case stated that the Land Bank is planning a grand opening event near the end of July.

3. Administration

A. Accounts Payable – May 2025

Accepted and on file.

B. Communications Narrative / Executive Director's Report

Brief discussion.

C. Legal

Mr. Tim Perrone stated that he weighed in on the question as to whether or not a long-term lease property could be taxed and subject to the 5/50. It will require cooperation of the taxing authority, in this case, Lansing Township. Chair Fox stated that we referred Mr. Perrone's comments to the State Land Bank Authority, but have not heard back yet. Director Case stated that she would following back up with SLBA.

4. Limited public comment

None

5. Announcements, Comments, or other Questions

Commissioner Grebner stated that he shared a Washington Post article about the high cost of over \$1M per unit to build low income housing. He appreciates the Midwest housing costs and realistic values. Chair Fox reminded the Board that even though there are difficulties with affordability, our area is really a relatively inexpensive market.

6. Adjournment

Accepted.

THE MOTION CARRIED UNANIMOUSLY.

Chairperson Fox adjourned the meeting at 4:27pm.

Next meeting on Monday, July 21, 2025, at 4:15pm at the Land Bank office.