

**INGHAM COUNTY LAND BANK
FAST TRACK AUTHORITY**

**Minutes of the August 14, 2017
Regular Meeting of the Board**

Members Present: Eric Schertzing, Commissioner Anthony, Commissioner Hope, Commissioner McGrain, Commissioner Nolan

Members Absent: None

Others Present: Executive Director Paluzzi, Land Bank attorney Tim Perrone, Realtor Shawn O'Brien, Patrick Foumia, Bent Forsberg, Shawn Atto.

1. Call to order

Chairperson Schertzing called the meeting to order at 5:00 p.m. in Conference Rooms D & E of the Human Services Building, 5303 S. Cedar, Lansing, Michigan.

2. Approval of minutes

A. Regular Board meeting, June 5, 2017

B. Special Board meeting, June 9, 2017

C. Special Board meeting, June 20, 2017

MOVED BY COMMISSIONER McGRAIN, SUPPORTED BY COMMISSIONER HOPE, TO APPROVE THE JUNE 5, JUNE 9 AND JUNE 20, 2017 MINUTES. MOTION CARRIED UNANIMOUSLY.

3. Amendments to the Agenda None

4. Limited Public Comment None

5. Presentations: Three proposals to purchase 112 Malcolm X Street

Land Bank commercial real estate broker introduced each bidder, who then presented their proposal to redevelop the old Deluxe Inn site. The first presenter was Patrick Foumia; the second, Urban Systems; and third, Shawn Atto. Board members asked each bidder questions at the end of the presentations. Paluzzi advised each bidder that any final and best offer they wished to submit were due by close of business August 30.

6. Community Projects Update

Executive Director Paluzzi indicated that community project updates were included in her written Executive Director report, included in the agenda package.

7. Resolution to Approve the Sale of 134 Leslie, Lansing, to Dave Muylle

MOVED BY COMMISSIONER McGRAIN, SUPPORTED BY COMMISSIONER ANTHONY, TO ADOPT THE RESOLUTION APPROVING THE SALE OF 134 LESLIE, LANSING TO DAVE MUYLLE. MOTION CARRIED UNANIMOUSLY.

- 8. Property maintenance, renovation and development reports**
- A. Residential, garden, and commercial property dashboard**
 - B. Completed and pending sales whiteboard**
 - C. Residential rental properties status report**
 - D. General legal counsel update**

Chairman Schertzing indicated that the reports were provided in the Board packet. Attorney Perrone had no legal counsel report.

- 9. Accounts payable and monthly statements**
- A. Approval of accounts payable, June and July 2017**
 - B. Transmittal of monthly statements, May and June 2017**

MOVED BY COMMISSIONER McGRAIN, SUPPORTED BY COMMISSIONER HOPE, TO APPROVE THE JUNE AND JULY 2017 ACCOUNTS PAYABLE AND RECEIVE AND FILE THE MAY AND JUNE 2017 MONTHLY STATEMENTS. MOTION CARRIED UNANIMOUSLY.

C. Transmittal of 2016 annual audit report

Executive director indicated that the 2016 annual audit report and corrective action plan were transmitted in the meeting package, and that there would be time allotted on the September Board meeting agenda for full discussion.

10. Chairman and Executive Director comments

Commissioner Anthony thanked Paluzzi for the written Executive Director report of her activities. The dates of the next two Board meetings were changed to September 18 and October 16 to avoid scheduling conflicts.

- | | |
|-----------------------------------|------------------------------------|
| 11. Announcements | There were no announcements. |
| 12. Limited public comment | None. |
| 13. Adjournment | The meeting adjourned at 6:27 p.m. |

Respectfully submitted,
Jeanna M. Paluzzi
Executive Director