

PUBLIC NOTICE

Chair
ERIC SCHERTZING
Vice-Chair
DEB NOLAN

Appointed Members
KARA HOPE, Secretary
BRIAN MCGRAIN, Treasurer
SARAH ANTHONY

Ingham County Land Bank Fast Track Authority

3024 Turner Street, Lansing Michigan 48906 517.267.5221 Fax 517.267.5224

THE INGHAM COUNTY LAND BANK FAST TRACK AUTHORITY WILL MEET ON MONDAY, SEPTMEMBER 12, 2016 AT 5:00 P.M., IN THE PERSONNEL CONFERENCE ROOM (D&E), HUMAN SERVICES BUILDING, 5303 S. CEDAR, LANSING

Agenda

Call to Order
Approval of Minutes – August 1, 2016
Additions to the Agenda
Limited Public Comment – 3 minutes per person

1. Community Projects Update
2. Resolution - 2016 Budget Adjustment
3. August 2016 Communications Report
4. Property maintenance, renovation & development
 - a. Residential, Garden and Commercial Property Update-Dashboard
 - b. Completed and Pending Sales
 - c. Land Bank Residential Rental Properties List
 - d. General legal update- Counsel
5. Accounts Payable & Monthly Statement
 - a. Accounts Payable Approval – July 2016 & August 2016
 - b. Monthly Statements – July 31, 2016
6. Chairman & Executive Director Comments

Announcements
Public Comment – 3 minutes per person

Adjournment

**INGHAM COUNTY LAND BANK
FAST TRACK AUTHORITY**

August 1, 2016
Minutes

Members Present: Eric Schertzing, Comm. Anthony, Comm. Hope, Comm. McGrain,

Members Excused: Comm. Nolan

Others Present: Dawn Van Halst, Tim Perrone, Joseph Bonsall, Timothy St. Andrew, William Conant

The meeting was called to order by Chairperson Schertzing at 5:00 p.m. in Conference Room D & E of the Human Services Building, 5303 S. Cedar, Lansing.

Approval of the June 6, 2016 Minutes

MOVED BY COMM. McGRAIN, SUPPORTED BY COMM. HOPE, TO APPROVE THE JUNE 6, 2016 MINUTES. MOTION CARRIED UNANIMOUSLY. Absent: Comm. Nolan, Comm. Anthony

Approval of the June 6, 2016 Closed Session Minutes

MOVED BY COMM. McGRAIN, SUPPORTED BY COMM. HOPE, TO APPROVE THE JUNE 6, 2016 CLOSED SESSION MINUTES. MOTION CARRIED UNANIMOUSLY. Absent: Comm. Nolan, Comm. Anthony

Approval of the June 23, 2016 Minutes

MOVED BY COMM. McGRAIN, SUPPORTED BY CHAIRPERSON SCHERTZING, TO APPROVE THE JUNE 23, 2016 MINUTES. MOTION CARRIED UNANIMOUSLY. Absent: Comm. Nolan, Comm. Anthony

Additions to the Agenda: None

Limited Public Comment: None

1. Community Projects Update: None
2. 2015 Land Bank Audit – Review with Plante Moran

Chairperson Schertzing introduced Timothy St. Andrew from Plante Moran. Mr. St. Andrew provided an overview of the audit documents. The Land Bank received an

unmodified report for its financial statements. Plante Moran also reviewed two federal awards with clean audits. The Board Letter included in the audit had no major issues to report.

Comm. Anthony arrived at 5:11 p.m.

The final audited December 31, 2015 monthly financial statement was received and placed on file.

3. Resolution to approve the sale of 1140 McCullough, Lansing, MI to Jessie Star for use as a residential rental property

Interim Executive Director Van Halst provided an overview of the resolution and accompanying staff memo.

MOVED BY COMM. McGRAIN, SUPPORTED BY COMM. ANTHONY, TO ADOPT THE RESOLUTION APPROVING THE SALE OF 1140 McCULLOUGH, LANSING. MOTION CARRIED UNANIMOUSLY. Absent: Comm. Nolan

4. Resolution to approve the side lot sale of 518 Christiancy, Lansing, MI to Anna Barbour

Interim Executive Director Van Halst provided an overview of the resolution and accompanying staff memo.

MOVED BY COMM. McGRAIN, SUPPORTED BY COMM. HOPE, TO ADOPT THE RESOLUTION APPROVING THE SALE OF 518 CHRISTIANCY, LANSING. MOTION CARRIED UNANIMOUSLY. Absent: Comm. Nolan

5. Resolution to approve the side lot sale of 915 Johnson, Lansing, MI to William Conant

Interim Executive Director Van Halst provided an overview of the resolution and accompanying staff memo.

MOVED BY COMM. HOPE, SUPPORTED BY COMM. ANTHONY, TO ADOPT THE RESOLUTION APPROVING THE SALE OF 915 JOHNSON, LANSING. MOTION CARRIED UNANIMOUSLY. Absent: Comm. Nolan

6. Review of Executive Director Job Description

Chairperson Schertzing provided an overview of the proposed job description. He stated it had been generated with the help of Ingham County's Human Resources Department. Comm. McGrain stated he was largely satisfied with the proposed description. Comm. Anthony requested language be added to Essential Function number 11 including the need to be able to work closely with diverse populations.

MOVED BY COMM. ANTHONY, SUPPORTED BY COMM. McGRAIN, TO APPROVE THE EXECUTIVE DIRECTOR JOB DESCRIPTION, AS AMENDED. MOTION CARRIED UNANIMOUSLY. Absent: Comm. Nolan

7. June-July 2016 Communications Report

Chairperson Schertzing stated the communications report was included in the meeting packet. Comm. Anthony inquire who would be filling in for Kate Snyder while she is on maternity leave. Interim Executive Director Van Halst replied that Veronica and Allie would be handling our account. Chairperson Schertzing noted there would be an open house at Eden Glen this Saturday from 1-3 p.m.

8. Property maintenance, renovation & development

8a. Residential, Garden, and Commercial Property update – dashboard

Chairperson Schertzing stated the dashboard was included in the packet.

8b. Completed and Pending Sales

Chairperson Schertzing stated the sales report was included in the meeting packet.

8c. Land Bank Residential Rental Properties List

Chairperson Schertzing stated the rental property status list was included in the meeting packet.

8d. General Legal Update – Counsel

Tim Perrone stated there were no legal issues to report.

9. Accounts Payable & Monthly Statement

9a. Accounts Payable Approval – June 2016

MOVED BY COMM. McGRAIN, SUPPORTED BY COMM. HOPE, TO APPROVE THE ACCOUNTS PAYABLE FOR JUNE 2016. MOTION CARRIED UNANIMOUSLY.

Absent: Comm. Nolan

9b. Monthly Statements – May 31, 2016 and June 30, 2016

The May 31, 2016, and June 30, 2016 monthly financial statements were received and placed on file.

10. Chairman & Executive Director Comments

Chairperson Schertzing stated staff has decided not to apply for the next round of HHF funding. Interim Executive Director Van Halst updated the board on the Deluxe Inn site

project, John Sears' Old Town project, and Brent Forsberg's Reo Town project. Chairperson Schertzing informed the board of the results of the Ingham County Treasurer's July tax auction. He also stated that Lansing Community College has walked away from the Restoration Works project at 1501 E Kalamazoo St, Lansing.

Announcements: None

Limited Public Comment:

William Conant thanked the board for approving the sale of 915 Johnson. He stated his intent to combine this lot with his adjacent parcel and sell to his current tenant on land contract.

The meeting adjourned at 6:04 p.m.

Respectfully submitted,
Joseph G Bonsall

INGHAM COUNTY LAND BANK AUTHORITY

RESOLUTION TO AMEND THE 2016 BUDGET OF THE INGHAM COUNTY LAND BANK FAST TRACK AUTHORITY

RESOLUTION #16-

WHEREAS, the Land Bank Fast Track Act, 2003 PA 258, being MCL 124.751 *et seq.*, (“the Act”) establishes the State Land Bank Fast Track Authority; and

WHEREAS, the Act allows a foreclosing governmental unit, such as the Ingham County Treasurer, to enter into an intergovernmental agreement with the State Land Bank Fast Track Authority providing for the exercise of the powers, duties, functions, and responsibilities of an authority under the Act, and for the creation of a County Land Bank Fast Track Authority (the “Authority”) to exercise those functions; and

WHEREAS, the Ingham County Treasurer, with Ingham County Board of Commissioners approval, has entered into such an intergovernmental agreement under the Act; and

WHEREAS, from time to time a need exists to amend an adopted budget, as is true for the 2016 budget; and

THEREFORE BE IT RESOLVED, that the Authority approves the mid-year revenue and expense reduction of \$1,516,715 per the attached proposed amended budget.

Aye:

Nay:



September 12, 2016

To: Ingham County Land Bank Board Members
From: Dawn Van Halst, Interim Executive Director
Subject: 2016 Ingham County Land Bank Budget Amendment

The Ingham County Land Bank 2016 amended budget worksheet is included in your meeting packet. This worksheet includes the original amount budgeted for each revenue, non-administrative and administrative budget item, the actual balance of each item as of July 31, 2016, and the percentage earned or expended. To the right of the shaded column, I've included the recommended adjusted amount for each item and the net change between the original budgeted amount and the adjusted amount.

Property Sales are expected to be lower; several properties were removed as Land Bank rehabs and moved into the HOME grant due to large rehab costs. The HOME grant funds were more than doubled as the City of Lansing had additional funds to spend, increasing both revenue and expenses for HOME.

An extension to August 2017 was given on the Hardest Hit Funds reducing the revenues and expenses for 2016 and giving more time to complete demolitions on new 2016 tax foreclosures that come into Land Bank inventory.

Rental revenue decreased due to properties being removed to achieve necessary owner occupied/rental ratios for market financing at Eden Glen Condominiums. Rental depreciation was not accounted for in the previously approved budget.

Land Bank costs of projects will decrease as any renovation/permitting, property tax, and acquisition costs will be moved into inventory as an asset at the end of 2016 for properties that do not sell.

Administrative Expenses have been decreased by over \$87,000 – this is due to cost cutting and additional changes in staffing.

**Ingham County Land Bank
2016 Budget Adjustment**

	Approved	Actual (7/31/16)	Percentage		Amended	Net Change
Revenue						
Ingham County allocation	\$ 400,000.00	\$ 400,000.00	100.0%		\$ 400,000.00	\$ -
Property Sales	\$ 1,206,200.00	\$ 343,225.69	28.5%		\$ 979,110.00	\$ (227,090.00)
Interest Income	\$ 50,900.00	\$ 53,486.37	105.1%		\$ 61,825.00	\$ 10,925.00
HOME Developer Fee Income	\$ 125,100.00	\$ 78,075.56	62.4%		\$ 125,500.00	\$ 400.00
HOME Program Revenue	\$ 140,000.00	\$ 170,329.44	121.7%		\$ 370,000.00	\$ 230,000.00
Specific Tax	\$ 190,000.00	\$ 188,581.01	99.3%		\$ 190,000.00	\$ -
CDBG Program Revenue	\$ 420,000.00	\$ 47,815.12	11.4%		\$ 420,000.00	\$ -
NSP1 Program Revenue	\$ 4,300.00	\$ -	0.0%		\$ -	\$ (4,300.00)
NSP2 Program Revenue	\$ 104,300.00	\$ 13,458.91	12.9%		\$ 108,600.00	\$ 4,300.00
Hardest Hit Blight Elimination Funding	\$ 3,500,000.00	\$ 620,526.50	17.7%		\$ 2,000,000.00	\$ (1,500,000.00)
Rental Income	\$ 232,300.00	\$ 90,516.01	39.0%		\$ 153,500.00	\$ (78,800.00)
Late Fee Revenue	\$ -	\$ 663.98	0.0%		\$ 1,000.00	\$ 1,000.00
Donation Revenue	\$ -	\$ 895.01	0.0%		\$ 750.00	\$ 750.00
Miscellaneous Revenue	\$ -	\$ 121.00	0.0%		\$ 100.00	\$ 100.00
Neighborhoods in Bloom	\$ -	\$ 40,000.00	0.0%		\$ 40,000.00	\$ 40,000.00
Garden Program Revenue	\$ 500.00	\$ 6,243.58	1248.7%		\$ 6,500.00	\$ 6,000.00
Total Revenue	\$ 6,373,600.00	\$ 2,053,938.18	32.2%		\$ 4,856,885.00	\$ (1,516,715.00)
						\$ -
Expenses						
						\$ -
Non-Administrative Expense	\$ 5,167,500.00	\$ 1,407,924.09	27.2%		\$ 3,869,201.00	\$ (1,298,299.00)
Administrative Expenses	\$ 1,070,400.00	\$ 533,110.68	49.8%		\$ 982,604.00	\$ (87,796.00)
Debt Retirement	\$ 135,700.00	\$ -	0.0%		\$ 5,080.00	\$ (130,620.00)
Total Expenses	\$ 6,373,600.00	\$ 1,941,034.77	30.5%		\$ 4,856,885.00	\$ (1,516,715.00)
						\$ -
Net Revenue/Expense	\$ -	\$ 112,903.41			\$ -	\$ -
						\$ -
Non-Administrative Expense						
						\$ -
Property Acquisitions	\$ 200,000.00	\$ 1,000.00	0.5%		\$ 200,000.00	\$ -
Land Bank Cost of Projects (renovations, assoc. fees,	\$ 333,000.00	\$ 341,426.58	102.5%		\$ 292,651.00	\$ (40,349.00)
Land Bank Current Year Taxes	\$ -	\$ 8,797.82	0.0%		\$ -	\$ -
Lawn/Snow/Maintenance	\$ 350,900.00	\$ 127,115.00	36.2%		\$ 338,000.00	\$ (12,900.00)
Brownfield Debt	\$ 60,000.00	\$ -	0.0%		\$ 60,000.00	\$ -
HOME Grant Expenses	\$ 140,000.00	\$ 235,552.00	168.3%		\$ 370,000.00	\$ 230,000.00
CDBG Renovation Expenses	\$ 420,000.00	\$ 105,026.56	25.0%		\$ 420,000.00	\$ -

**Ingham County Land Bank
2016 Budget Adjustment**

NSP1 Lansing City	\$ 21,600.00	\$ 7,842.23	36.3%	\$ 17,500.00	\$ (4,100.00)
NSP2 Expenses	\$ 112,000.00	\$ 18,445.33	16.5%	\$ 114,000.00	\$ 2,000.00
NSP2 -PI-1 Expenses	\$ -	\$ 281.69	0.0%	\$ 300.00	\$ 300.00
NSP2 -PI-2 Expenses	\$ -	\$ 1,716.81	0.0%	\$ 1,750.00	\$ 1,750.00
Hardest Hit Blight Elimination Funding	\$ 3,500,000.00	\$ 559,172.92	16.0%	\$ 2,000,000.00	\$ (1,500,000.00)
Blight Elimination Expenses	\$ -	\$ (12,404.00)	0.0%	\$ -	\$ -
Neighborhoods In Bloom	\$ -	\$ 14,214.65	0.0%	\$ 40,000.00	\$ 40,000.00
Demolitions	\$ 30,000.00	\$ (263.50)	0.0%	\$ 15,000.00	\$ (15,000.00)
Total Non-Administrative Expense	\$ 5,167,500.00	\$ 1,407,924.09	27.2%	\$ 3,869,201.00	\$ (1,298,299.00)
					\$ -
Administrative Expense					
Office Supplies	\$ 12,000.00	\$ 3,068.00	25.6%	\$ 8,000.00	\$ (4,000.00)
Audit Fee	\$ 16,200.00	\$ 21,700.00	134.0%	\$ 21,700.00	\$ 5,500.00
Communication	\$ 5,000.00	\$ 2,508.38	50.2%	\$ 5,000.00	\$ -
Security	\$ 2,000.00	\$ 1,076.66	53.8%	\$ 2,000.00	\$ -
Membership Fees	\$ 1,500.00	\$ 350.00	23.3%	\$ 1,000.00	\$ (500.00)
Rental Expense	\$ 600.00	\$ 350.00	58.3%	\$ 600.00	\$ -
Office Expense (Utilities, Lawn/Snow, etc)	\$ 5,500.00	\$ 3,577.59	65.0%	\$ 6,000.00	\$ 500.00
Postage	\$ 4,000.00	\$ 675.65	16.9%	\$ 1,500.00	\$ (2,500.00)
Media/Public Relations	\$ 25,000.00	\$ 6,984.20	27.9%	\$ 16,000.00	\$ (9,000.00)
Consultants/Legal/Contractual Services	\$ 93,700.00	\$ 23,937.83	25.5%	\$ 88,225.00	\$ (5,475.00)
Computer Software Upgrade/Annual fee	\$ 22,500.00	\$ 22,988.88	102.2%	\$ 24,450.00	\$ 1,950.00
Travel/Mileage	\$ 6,000.00	\$ 287.79	4.8%	\$ 1,000.00	\$ (5,000.00)
Prof. Training/Conferences	\$ 3,500.00	\$ 555.00	15.9%	\$ 1,000.00	\$ (2,500.00)
Payroll Expense	\$ 477,600.00	\$ 207,884.74	43.5%	\$ 414,050.00	\$ (63,550.00)
Health Insurance and Benefit Expenses	\$ 69,700.00	\$ 59,923.77	86.0%	\$ 70,335.00	\$ 635.00
Building Maintenance	\$ 60,000.00	\$ 3,721.91	6.2%	\$ 10,000.00	\$ (50,000.00)
Utilities (non-office)	\$ -		0.0%	\$ -	\$ -
Interest Expense	\$ 55,000.00	\$ 34,510.56	62.7%	\$ 70,000.00	\$ 15,000.00
County Allocation (MIS)	\$ -	\$ -	0.0%	\$ -	\$ -
Vehicle Expense	\$ 8,000.00	\$ 3,070.80	38.4%	\$ 7,000.00	\$ (1,000.00)
AmeriCorps/Intern	\$ 13,500.00	\$ 4,250.00	31.5%	\$ 11,000.00	\$ (2,500.00)
Equipment Small Purchase	\$ 13,000.00	\$ -	0.0%	\$ 4,500.00	\$ (8,500.00)
Housing Counseling	\$ -	\$ -	0.0%	\$ -	\$ -
Bank Fee	\$ 1,400.00	\$ 451.90	32.3%	\$ 1,000.00	\$ (400.00)
Insurance	\$ 21,400.00	\$ 2,087.31	9.8%	\$ 22,100.00	\$ 700.00
Garden Program Expense	\$ 5,000.00	\$ 8,345.94	166.9%	\$ 10,000.00	\$ 5,000.00

**Ingham County Land Bank
2016 Budget Adjustment**

Land Contract Default	\$ 50,000.00	\$ -	0.0%		\$ 50,000.00	\$ -
Community Development Projects	\$ 15,000.00	\$ 10,000.00	66.7%		\$ 10,000.00	\$ (5,000.00)
Lansing Brownfield Expense	\$ 8,300.00	\$ -	0.0%		\$ -	\$ (8,300.00)
Rental Depreciation	\$ -	\$ 42,694.00	0.0%		\$ 42,694.00	\$ 42,694.00
Rental Program Expense	\$ 75,000.00	\$ 68,109.77	90.8%		\$ 83,450.00	\$ 8,450.00
Total Administrative Expense	\$ 1,070,400.00	\$ 533,110.68	49.8%		\$ 982,604.00	\$ (87,796.00)



Communications Update July-August 2016

Strategy and Tactic Updates:

OBJECTIVE ONE: Increase understanding of the Ingham County Land Bank and its role in the community.

- STRATEGY: Explain the Ingham County Land Bank's role through community events and partnerships with neighborhood organizations.
 - TACTIC: Identify opportunities to develop local partnerships and share involvement.
 - The Land Bank, Flagstar and Center for Financial Health partnered to provide information on down payment assistance at the Eden Glen Block Party.
 - Shared partner events and initiatives through social media posts, including Greater Lansing Food Bank's Lansing Roots, Ingham County Tax Auction and the Greater Lansing Housing Coalition's workshops.

OBJECTIVE TWO: Support home sales efforts and increase the number of homes sold.

- STRATEGY: Focus on selling the Eden Glen Condominiums as well as 1142 Camp Street.
 - TACTIC: Conduct outreach to communities and organizations currently untapped.
 - Submitted City Pulse ad featuring Camp, Redwood and Holten.
 - Distributed Chris Ruiz's success story to local immigrant and refugee programs to demonstrate the Land Bank's role in helping achieve the dream of homeownership.

OBJECTIVE THREE: Increase visibility for vacant land, non-single family residential and commercial properties, investments, rentals and redevelopment projects.

- STRATEGY: Focus on selling commercial properties.
 - TACTIC: Share availability of commercial properties online and through the Treasurer's networks.
 - Sent email newsletter to developers showcasing Pine property.

Measurement of Success:

Homes and Properties Sold YTD:

- 4012 Hillborn Lane
- 4817 Sylvester Avenue
- 1132 Comfort
- 6115 Yunker Street

- 1738 Maisonette
- 6159 Scotmar
- 1225 Allen Street
- 6055 Wise Road
- 1017 Princeton Avenue
- 1600 W Willow
- 1745 Maisonette Drive
- 1329 W Lenawee
- 4527 Pleasant Grove Road
- 6140 Beechfield Drive
- 1742 maisonette
- Worthington Place Condos

Homes with Accepted Offers YTD:

- 627 Tisdale
- 1705 S Genesee
- 1035 Morgan
- 818 Holten

Media Analysis: Analysis of the quality of media coverage and quantity of storytelling opportunities.

- The Lansing Regional Chamber of Commerce posted the press release for the Eden Glen Block Party.
- The Lansing State Journal published a feature on urban farming, highlighting Half Barn Farm on a parcel owned by the Land Bank.

Media Clips:

8/3/2016	Lansing Regional Chamber	Ingham County Land Bank to host block party at Eden Glen Condominiums	http://www.lansingchamber.org/news/301774/Ingham-County-Land-Bank-to-host-block-party-at-Eden-Glen-Condominiums.htm
7/25/2016	Lansing State Journal	Urban farm growing along busy Lansing street	http://www.lansingstatejournal.com/story/opinion/columnists/judy-putnam/2016/07/23/putnam-urban-farm-growing-along-busy-lansing-street/86822756/

Social Media Metrics:

- Current Facebook Fans: 2,384 likes (up from 2,350)
- Current Twitter Followers: 1,036 (up from 1,032)
- The word cloud below represents the most frequent terms appearing on the Land Bank’s Facebook page. This gives us a good idea of what topics are resonating the most.



- According to post reach, reactions, comments and shares, the posts with the largest impressions these last two months include:
 - Detroit Kickstarter campaign for Highland Park
 - Ingham County Tax Auction promotion
 - Executive director position

On Aug. 25 the Land Bank received a negative comment from Renee Wrather. Below is a screenshot of the exchange.



As a reminder, the current process for handling Facebook complaints is: Land Bank staff check SeeClickFix daily to address property questions or concerns and P&G and the Land Bank team work together to address each Facebook post.

INGHAM COUNTY LAND BANK
ACTIVITY REPORT
August 31, 2016

Property Inventory	Inventory as of 12/31/2015	Acquired as of 8/31/2016	Rental or Garden as of 8/31/2016	Demolished as of 8/31/2016	Sold as of 8/31/2016	Current Inventory as of 8/31/2016
Structures	159	0	7	(72)	35	59
Rentals	36	0	(7)	0	5	24
Gardens	119	0	29	7	0	155
Vacant Land	829	0	(29)	65	17	848
Commercial Rental	3	0	0	0	0	3
Commercial Vacant	16	0	0	2	0	18
Commercial	9	0	0	(2)	0	7
TOTAL(S)	1,171	0	0	0	57	1,114

Land Contracts (L/C)	Current L/C as of 8/31/2016
L/C Residential	20
L/C Commercial	1
L/C Total	21

Approved Line of Credit as of 8/31/2016	
Total Line of Credit	\$ 5,000,000.00
Obligated	\$ 4,300,000.00
Available Balance	\$ 700,000.00

For Sale (by Program)	Pending Sales as of 8/31/2016	Sold as of 8/31/2016	Current For Sale as of 8/31/2016
NSP2	0	1	1
HOME	2	4	3
CDBG	1	2	2
LB	2	9	3
Eden Glen	0	5	13
Worthington Place	0	14	0
TOTAL(S)	5	35	22

Ingham County Land Bank - For Sale

Parcel #	Address	AMI	Grant	Agent	Listing Exp.	Price	Offer	Notes
33-01-01-10-327-021	1142 Camp Street	120%	NSP-2	Maggie G.	7/25/2016	\$45,000		
33-01-01-28-283-092	627 Tisdale Avenue	80%	HOME	Adriane L.	7/26/2016	\$110,000	\$110,000	
33-01-01-20-411-001	1601 Park Avenue	80%	HOME	Maggie G.	11/17/2016	\$115,000		
33-01-01-17-135-151	1705 S. Genesee Drive	80%	HOME	Adriane L.	10/1/2016	\$115,000	\$115,000	
33-01-01-04-456-211	218 Mosley Avenue	80%	HOME	ICLB		\$55,000*		60% complete
33-01-01-31-203-061	3100 Glenbrook Drive	80%	HOME	ICLB		\$85,000*		60% complete
33-01-01-22-131-081	1035 Morgan Street	80%	CDBG	Brian H.	9/1/2016	\$54,000	\$54,000	
33-01-01-08-482-061	734 Princeton Avenue	80%	CDBG	Nancy B		\$98,000*		25% complete
33-01-05-05-376-111	5844 Valencia Blvd.	80%	CDBG	ICLB		\$80,000*		70% complete
33-01-01-08-176-461	1517 Redwood Street	n/a	LB	Adriane L.	7/1/2016	\$47,500		
33-01-01-08-454-091	818 Holten Street	n/a	LB	Maggie G.	9/7/2016	\$52,500	\$48,000	L/Contract Offer w/20% Down
33-01-01-15-478-111	501 Shepard Street	n/a	LB	Nancy B	1/1/2017	\$54,900		
Eden Glen Condominiums								
33-01-05-10-227-020	6139 Scotmar Drive	n/a	LB	ICLB		\$45,000		
33-01-05-10-227-076	1703 Maisonette Drive	80%	CDBG	ICLB		\$45,000		
33-01-05-10-227-068	1723 Maisonette Drive	80%	CDBG	ICLB		\$45,000		
33-01-05-10-227-061	1733 Maisonette Drive	80%	CDBG	Adriane L.	12/20/2016	\$45,000		
33-01-05-10-227-064	1739 Maisonette Drive	80%	CDBG	ICLB		\$45,000		
33-01-05-10-227-078	1707 Maisonette Drive	80%	CDBG	ICLB		\$45,000		
33-01-05-10-227-069	1725 Maisonette Drive	80%	CDBG	Adriane L.	12/20/2016	\$45,000		
33-01-05-10-227-063	1737 Maisonette Drive	80%	CDBG	ICLB		\$45,000		
33-01-05-10-227-002	6103 Scotmar Drive	80%	CDBG	ICLB		\$45,000		
33-01-05-10-227-022	6143 Scotmar Drive	80%	CDBG	ICLB		\$45,000		
33-01-05-10-227-007	6113 Scotmar Drive	80%	CDBG	Maggie G.	12/20/2016	\$45,000		
33-01-05-10-227-009	6117 Scotmar Drive (3 Bdm)	80%	CDBG	Maggie G.	12/20/2016	\$49,500		
33-01-05-10-227-017	6133 Scotmar Drive	80%	CDBG	ICLB		\$45,000		
As Is - Unrenovated								
33-01-01-15-426-121	Lathrop Street (207)	n/a	Lot	ICLB				CAHP
33-01-01-15-432-101	Shepard Street (229)	n/a	Lot	ICLB				CAHP
33-01-01-22-130-051	1023 S. Pennsylvania Avenue	n/a	As-Is	ICLB		\$15,500*		
33-01-01-22-253-131	1140 McCullough	n/a	As-Is	ICLB		\$12,000*	\$10,500	
Commercial								
33-01-01-09-255-(125,101,111)	Center & Beaver	n/a	Comm.	ICLB		\$7,500	-----	Option Agreement
33-01-01-09-279-002 (171)	Center & Liberty	n/a	Comm.	ICLB		\$7,500	-----	Option Agreement
33-01-01-09-127-011	North & Seager	n/a	Comm.	ICLB		\$5,000		
33-01-01-08-427-091	1141 N. Pine Street	n/a	Comm.	ICLB		\$299,900		Superintendent
33-01-01-21-203-003	E Malcolm X Street	n/a	Comm.	ICLB		Current Opt.	Agreement	Deluxe Inn

Last Updated: 8/26/2016 -- Saved on the L:\Sales Team\White Board Updates

Asterisk (*) indicates Broker Price Opinion or Pre-Rhab Appraisal

Land Bank Rental Units

As of: 8/31/2016

Type	Address	Account #	City	Zipcode	Occupant Name	# of Bedrooms	Rent
Apt	6107 Scotmar Dr	MLP004	Lansing	48911	Occupied	2	700.00
Apt	6125 Scotmar Dr	MLP013	Lansing	48911	Occupied	2	700.00
Apt	6131 Scotmar Dr	MLP016	Lansing	48911	Occupied	2	700.00
Apt	1734 Maisonette Dr	MLP039	Lansing	48911	Occupied	3	900.00
Apt	1746 Maisonette Dr	MLP045	Lansing	48911	VACANT - App Received	3	900.00
Apt	1754 Maisonette Dr	MLP049	Lansing	48911	Occupied	2	700.00
Apt	1758 Maisonette Dr	MLP051	Lansing	48911	Occupied	2	700.00
Apt	1735 Maisonette Dr	MLP062	Lansing	48911	Occupied	2	650.00
Apt	1727 Maisonette Dr	MLP070	Lansing	48911	Occupied	2	700.00
Apt	1705 Maisonette Dr	MLP077	Lansing	48911	Occupied	2	700.00

SF	4327 Aurelius	006044	Lansing	48910	Occupied	2	700.00
SF	323 Astor	007037	Lansing	48910	Occupied	2	600.00
SF	3325 W Holmes Rd	007073	Lansing	48911	Occupied	3	900.00
SF	818 N Fairview	008012	Lansing	48912	Occupied	3	800.00
SF	1125 N Chestnut St	008022	Lansing	48906	VACANT	3	700.00
SF	1026 S Grand	008152	Lansing	48910	VACANT	3	900.00
SF	725 S Hayford	011012	Lansing	48912	Occupied	2	600.00
SF	729 S Hayford	011013	Lansing	48912	VACANT - App Received	2	600.00
SF	1217 W Michigan Ave	011014	Lansing	48915	Occupied	3	700.00
SF	1014 S Pennsylvania	011016	Lansing	48912	Occupied	3	900.00
SF	842 Edison Ave	011065	Lansing	48910	VACANT - App Received	2	700.00
SF	124 S Eighth St A	014003	Lansing	48912	Reserved for JJJ	2	700.00
SF	124 S Eighth St B	014003	Lansing	48912	Reserved for JJJ	2	700.00

Comm	122 W Grand River	011015	Williamston	48895	VACANT	n/a	600.00
Comm	826 W Saginaw	011033	Lansing	48915	Ingham County Animal Control	n/a	1.00
Comm	1715 E Kalamazoo St	011051	Lansing	48912	Go Green Trikes/Lansing Bike	n/a	25.00

SF	653 S Hayford	010003	Lansing	48912	LUFPA	2	125.00
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- Occupied
- Vacant
- Eviction In Process
- Reserved

Check Date	Check	Vendor Name	Amount
Bank GEN			
07/01/2016	13304	BOARD OF WATER & LIGHT	476.39
07/01/2016	13305	BOARD OF WATER & LIGHT	400.39
07/01/2016	13306	CONSUMERS ENERGY	221.53
07/01/2016	13307	DELHI TOWNSHIP	83.47
07/01/2016	13308	PNC BANK, NA	11,576.12
07/01/2016	13310	MICHIGAN FARM BUREAU	588.00
07/01/2016	13311	CAPITAL ONE COMMERCIAL	145.26
07/01/2016	13312	VERIZON WIRELESS	260.02
07/01/2016	13313	ADT SECURITY SERVICES, INC	140.64
07/01/2016	13314	PURCHASE POWER	85.70
07/01/2016	13315	COMCAST	226.31
07/01/2016	13316	EDEN GLEN CONDO ASSOCIATION	6,340.00
07/01/2016	13317	FAIRFIELD PLACE CONDOMINIUM ASSOC	210.00
07/01/2016	13318	GLENMOOR CONDIMINIUM ASSOCIATION	439.08
07/01/2016	13319	DOVER MANOR CONDOMINIUM ASSOCIATION	555.00
07/01/2016	13320	DBI BUSINESS INTERIORS	210.59
07/01/2016	13321	HASSELBRING CLARK CO	245.02
07/01/2016	13322	BWB CLEANING	130.00
07/01/2016	13323	COHL, STOKER & TOSKEY, P.C.	891.05
07/01/2016	13324	PIPER & GOLD PUBLIC RELATIONS	11,464.30
07/01/2016	13325	KELLEY APPRAISAL COMPANY	650.00
07/01/2016	13326	KWIK REPO INC	10,550.00
07/01/2016	13327	THEE ELECTRIC COMPANY	438.96
07/01/2016	13328	WES STEFFEN PLUMBING	3,400.00
07/01/2016	13329	SCOTT FREDRICKSON CONSTRUCTION	7,505.00
07/01/2016	13330	MASTERWORK, L.L.C.	8,754.00
07/01/2016	13331	J & J HARDWOODS, INC.	9,625.00
07/01/2016	13332	CINNAIRE TITLE SERVICES, LLC	500.00
07/01/2016	13333	DENNIS GRAHAM	12,700.00
07/01/2016	13334	MICHIGAN FAIR CONTRACTING CENTER	450.00
07/01/2016	13335	ETC	945.00
07/01/2016	13336	COMPOST KATIE	255.00
07/01/2016	13337	MYERS PLUMBING & HEATING, INC	199.00
07/01/2016	13338	HAMMOND FARMS LANDSCAPE SUPPLY INC	909.60
07/01/2016	13339	SC SERVICES ENVIRONMENTAL	61,883.00
07/01/2016	13340	INGHAM COUNTY TREASURER	5,883.55
07/01/2016	13341	MCKISSIC CONSTRUCTION	2,010.00
07/01/2016	13342	FRITZY'S LAWN & SNOW	5,895.00
07/01/2016	13343	LAKE STATE LAWN-LANDSCAPING & SNOW	1,350.00
07/01/2016	13344	SECOND CHANCE EMPLOYMENT	1,545.00
07/01/2016	13345	CITY PULSE	879.30
07/01/2016	13346	CAPITAL EQUIPMENT & SUPPLY	173.21
07/01/2016	13347	CARDNO, INC	1,772.50
07/01/2016	13348	ROXANNE CASE	102.06
07/01/2016	13349	JOHN KROHN	602.10
07/01/2016	13350	PNC BANK, NA	5,768.26
07/13/2016	13351	BOARD OF WATER & LIGHT	883.88
07/13/2016	13352	CONSUMERS ENERGY	233.44
07/13/2016	13353	CONSUMERS ENERGY	236.31
07/13/2016	13354	CONSUMERS ENERGY	189.26
07/13/2016	13355	CITY OF WILLIAMSTON	97.89
07/13/2016	13356	CITY OF LESLIE	1,174.54
07/13/2016	13357	BESCO WATER TREATMENT, INC.	130.22
07/13/2016	13358	HOME DEPOT CREDIT SERVICES	57.90
07/13/2016	13359	GRANGER CONTAINER SERVICE	309.69
07/13/2016	13360	GRANGER LANDSCAPE SUPPLY	363.00
07/13/2016	13361	MICHGAN MUNICIPAL RISK MANAGEMENT	13,109.50
07/13/2016	13362	CITY OF LANSING	640.00
07/13/2016	13363	INGHAM COUNTY REGISTER OF DEEDS	5.00
07/13/2016	13364	CITY PULSE	46.35
07/13/2016	13365	NICOLAS HOULE	26.90
07/13/2016	13366	UNIVERSITY OF MASSACHUSETTS	396.00
07/13/2016	13367	DICK CORTRIGHT	3,525.00
07/13/2016	13368	KWIK REPO INC	225.00
07/13/2016	13369	LANSING ICE & FUEL	617.81
07/13/2016	13370	COMPOST KATIE	72.00
07/13/2016	13371	MIDWEST POWER EQUIPMENT	567.80
07/13/2016	13372	HAMMOND FARMS LANDSCAPE SUPPLY INC	227.40
07/13/2016	13373	BWB CLEANING	130.00
07/13/2016	13374	COMMERCIAL CLEANING	2,328.96
07/13/2016	13375	J & J HARDWOODS, INC.	24,850.00
07/13/2016	13376	MICHIGAN PLUMBING	450.00
07/13/2016	13377	DISCOUNT ONE HOUR SIGNS, INC	1,552.50
07/13/2016	13378	ETC	558.00
07/13/2016	13379	HOLDERS HEATING & AIR	1,490.00
07/13/2016	13380	KWIK CAR WASH	26.97
07/13/2016	13381	OVERHEAD DOOR OF LANSING	170.00
07/13/2016	13382	TETRA TECH, INC	5,664.00

Check Date	Check	Vendor Name	Amount	
07/13/2016	13383	BOLLE CONTRACTING, INC	91,700.00	V
07/13/2016	13384	BOLLE CONTRACTING, INC	15,891.21	
07/13/2016	13385	NORTHWEST INITIATIVE	3,585.00	
07/13/2016	13386	FRITZY'S LAWN & SNOW	8,010.00	
07/13/2016	13387	ALL STAR SNOW REMOVAL	1,620.00	
07/13/2016	13388	SECOND CHANCE EMPLOYMENT	900.00	
07/13/2016	13389	MCKISSIC CONSTRUCTION	2,010.00	
07/13/2016	13390	LAKE STATE LAWN-LANDSCAPING & SNOW	2,055.00	
07/15/2016	13391	MEEMIC INSURANCE COMPANY	282.00	
07/15/2016	13392	MASTERWORK, L.L.C.	7,425.00	
07/27/2016	13393	BOARD OF WATER & LIGHT	527.57	
07/27/2016	13394	BOARD OF WATER & LIGHT	396.60	
07/27/2016	13395	BOARD OF WATER & LIGHT	654.62	
07/27/2016	13396	CONSUMERS ENERGY	216.36	
07/27/2016	13397	CITY OF LESLIE	84.74	
07/27/2016	13398	DELHI TOWNSHIP	112.11	
07/27/2016	13399	VERIZON WIRELESS	140.02	
07/27/2016	13400	COMCAST	235.81	
07/27/2016	13401	COHL, STOKER & TOSKEY, P.C.	975.40	
07/27/2016	13402	PURCHASE POWER	303.48	
07/27/2016	13403	ADT SECURITY SERVICES, INC	155.76	
07/27/2016	13404	CAPITAL ONE COMMERCIAL	220.45	
07/27/2016	13405	INGHAM COUNTY REGISTER OF DEEDS	14.00	
07/27/2016	13406	LANE'S REPAIR	90.00	
07/27/2016	13407	PIPER & GOLD PUBLIC RELATIONS	12,585.49	
07/27/2016	13408	CENTER FOR FINANCIAL HEALTH	1,800.00	
07/27/2016	13409	JULIA NAGY	253.23	
07/27/2016	13410	INGHAM COUNTY HOUSING COMMISSION	7,773.25	
07/27/2016	13411	HAMMOND FARMS LANDSCAPE SUPPLY INC	235.00	
07/27/2016	13412	DBI BUSINESS INTERIORS	136.85	
07/27/2016	13413	SEARS COMMERCIAL ONE	1,417.70	
07/27/2016	13414	BWB CLEANING	130.00	
07/27/2016	13415	DISCOUNT ELECTRICAL& MAINTENANCE RE	3,940.00	
07/27/2016	13416	ALPHA & OMEGA CHIMNEY & MASONRY SER	329.00	
07/27/2016	13417	J & J HARDWOODS, INC.	5,675.00	
07/27/2016	13418	MIKE CHILDERS & SONS EXCAVATING	6,650.00	
07/27/2016	13419	MICHIGAN PLUMBING	3,625.00	
07/27/2016	13420	SUNRISE CLEANING & CONSTRUCTION SER	528.85	
07/27/2016	13421	ETC	450.00	
07/27/2016	13422	MASTERWORK, L.L.C.	27,275.00	
07/27/2016	13423	NICOLAS HOULE	13.45	
07/27/2016	13424	UNIVERSITY OF MASSACHUSETTS	42.00	
07/27/2016	13425	LANSING CITY TREASURER	11,187.50	
07/27/2016	13426	LANSING CITY TREASURER	12,625.49	
07/27/2016	13427	INGHAM COUNTY TREASURER	5,314.50	V
07/27/2016	13428	ALL STAR SNOW REMOVAL	1,620.00	
07/27/2016	13429	NORTHWEST INITIATIVE	3,555.00	
07/27/2016	13430	LAKE STATE LAWN-LANDSCAPING & SNOW	2,190.00	
07/27/2016	13431	FRITZY'S LAWN & SNOW	2,400.00	
07/27/2016	13432	SECOND CHANCE EMPLOYMENT	1,230.00	
07/27/2016	13433	MCKISSIC CONSTRUCTION	2,010.00	
07/27/2016	13434	WE'RE DIFFERENT LAWNS & MORE	2,070.00	
07/27/2016	13435	SCHUMACHER'S FOUR SEASONS	30,435.00	
07/27/2016	13436	JOHN KROHN	1,105.59	
07/27/2016	13437	MARIA MASTEJ	50.76	
07/27/2016	13438	WORTHINGTON PLACE APARTMENTS, LLC	3,600.00	
07/28/2016	13439	MCKISSIC CONSTRUCTION	4,025.00	
07/28/2016	13440	BB CONTRACTING	8,143.00	V
07/29/2016	13441	INGHAM COUNTY TREASURER	4,642.00	
07/29/2016	13442	BB CONTRACTING	6,493.00	
07/29/2016	13443	KWIK REPO INC	24,075.00	

GEN TOTALS:

Total of 139 Checks:	577,026.52
Less 3 Void Checks:	105,157.50
Total of 136 Disbursements:	<u>471,869.02</u>

Check Date	Check	Vendor Name	Amount
Bank GEN			
08/03/2016	13444	EDEN GLEN CONDO ASSOCIATION	6,170.00
08/08/2016	13445	BOARD OF WATER & LIGHT	945.36
08/08/2016	13446	CONSUMERS ENERGY	186.13
08/08/2016	13447	CONSUMERS ENERGY	207.12
08/08/2016	13448	CONSUMERS ENERGY	188.10
08/08/2016	13449	AMERICAN MODERN SELECT INSURANCE CO	652.00
08/08/2016	13450	DBI BUSINESS INTERIORS	120.44
08/08/2016	13451	HASSELBRING CLARK CO	267.61
08/08/2016	13452	CITY PULSE	879.30
08/08/2016	13453	EVE KILLEEN	60.00
08/08/2016	13454	CHARTER TOWNSHIP OF LANSING	1,299.83
08/08/2016	13455	MICHIGAN ASSOCIATION OF LAND BANKS	500.00
08/08/2016	13456	KWIK CAR WASH	32.26
08/08/2016	13457	BESCO WATER TREATMENT, INC.	27.55
08/08/2016	13458	LAFONTAINE FORD, INC	264.15
08/08/2016	13459	LANSING ICE & FUEL	504.01
08/08/2016	13460	BWB CLEANING	130.00
08/08/2016	13461	COMMERCIAL CLEANING	2,502.36
08/08/2016	13462	FAIRFIELD PLACE CONDOMINIUM ASSOC	210.00
08/08/2016	13463	KWIK REPO INC	31,325.00
08/08/2016	13464	GRANGER CONTAINER SERVICE	1,288.50
08/08/2016	13465	MANNIK SMITH GROUP	3,994.00
08/08/2016	13466	MASTERWORK, L.L.C.	6,580.00
08/08/2016	13467	MASTERWORK, L.L.C.	19,129.00
08/08/2016	13468	KEBS, INC.	400.00
08/08/2016	13469	SCOTT FREDRICKSON CONSTRUCTION	18,175.00
08/08/2016	13470	J & J HARDWOODS, INC.	400.00
08/08/2016	13471	WES STEFFEN PLUMBING	302.00
08/08/2016	13472	LAKE STATE LAWN-LANDSCAPING & SNOW	1,290.00
08/08/2016	13473	FRITZY'S LAWN & SNOW	7,980.00
08/08/2016	13474	MCKISSIC CONSTRUCTION	5,070.00
08/08/2016	13475	JOHN KROHN	124.30
08/08/2016	13476	BOLLE CONTRACTING, INC	91,700.00
08/17/2016	13477	SECOND CHANCE EMPLOYMENT	900.00
08/24/2016	13478	BOARD OF WATER & LIGHT	713.52
08/24/2016	13479	BOARD OF WATER & LIGHT	361.71
08/24/2016	13480	BOARD OF WATER & LIGHT	243.25
08/24/2016	13481	CONSUMERS ENERGY	205.23
08/24/2016	13482	VERIZON WIRELESS	140.02
08/24/2016	13483	HOME DEPOT CREDIT SERVICES	253.35
08/24/2016	13484	CAPITAL ONE COMMERCIAL	12.69
08/24/2016	13485	PURCHASE POWER	125.20
08/24/2016	13486	COMCAST	235.81
08/24/2016	13487	COHL, STOKER & TOSKEY, P.C.	90.40
08/24/2016	13488	DICKINSON WRIGHT PLLC	7,500.00
08/24/2016	13489	GLENMOOR CONDIMINIUM ASSOCIATION	292.72
08/24/2016	13490	INGHAM COUNTY TREASURER	4,642.00
08/24/2016	13491	DISCOUNT ONE HOUR SIGNS, INC	1,350.00
08/24/2016	13492	DBI BUSINESS INTERIORS	47.38
08/24/2016	13493	BWB CLEANING	130.00
08/24/2016	13494	GRANGER CONTAINER SERVICE	864.69
08/24/2016	13495	PIPER & GOLD PUBLIC RELATIONS	7,268.57
08/24/2016	13496	KEBS, INC.	3,600.00
08/24/2016	13497	MICHIGAN DEMOLITION & EXCAVATION	4,800.00
08/24/2016	13498	THEE ELECTRIC COMPANY	799.00
08/24/2016	13499	DISCOUNT ELECTRICAL& MAINTENANCE RE	80.00
08/24/2016	13500	BB CONTRACTING	1,745.00
08/24/2016	13501	SCOTT FREDRICKSON CONSTRUCTION	66,250.00
08/24/2016	13502	MASTERWORK, L.L.C.	26,126.00
08/24/2016	13503	WE'RE DIFFERENT LAWNS & MORE	1,380.00
08/24/2016	13504	NORTHWEST INITIATIVE	3,570.00
08/24/2016	13505	FRITZY'S LAWN & SNOW	2,400.00
08/24/2016	13506	SECOND CHANCE EMPLOYMENT	900.00
08/24/2016	13507	MCKISSIC CONSTRUCTION	1,995.00
08/24/2016	13508	ALL STAR SNOW REMOVAL	1,620.00
08/24/2016	13509	LAKE STATE LAWN-LANDSCAPING & SNOW	1,290.00
08/24/2016	13510	ROXANNE CASE	92.34
08/24/2016	13511	EDEN GLEN CONDO ASSOCIATION	6,170.00

GEN TOTALS:

Total of 68 Checks:	351,097.90
Less 0 Void Checks:	0.00
Total of 68 Disbursements:	351,097.90

INGHAM COUNTY LAND BANK AUTHORITY
STATEMENT OF NET ASSETS
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS
July 31, 2016

Assets	
Cash	\$ 56,510.50
Accounts Receivable	\$ -
Land Contract Receivable	\$ 942,467.36
Land Contract Interest Receivable	\$ 25,371.21
Land Contract Escrow	\$ 22,760.01
Notes Receivable	\$ -
Specific Tax Receivable	\$ 188,581.01
Payroll	\$ -
Employer Tax Liability CDBG	\$ -
Specific Tax Receivable - Prior Year	\$ 162,846.38
OCOF Nonprofit Receivable	\$ 5,322.68
Ingham County Receivable	\$ 33,439.49
Lansing City Receivable - General	\$ 2,489.32
CDBG County Receivable	\$ -
CDBG Receivable - Lansing Demo	\$ 0.01
CDBG Lansing Rehab Receivable	\$ 160,625.67
CDBG City TA Receivable	\$ -
NSP 3 Lansing City Receivable	\$ -
NSP County Receivable	\$ -
NSP 2 Receivable	\$ 16,771.06
HOME Lansing City Receivable	\$ 34,505.00
Michigan Blight Elimination Rec	\$ -
HHF MSHDA Receivable	\$ 655,747.61
MSDHA Ash Street Rec	\$ -
Brownfield Rec	\$ -
Due from other funds	\$ -
Inventory - NSP2	\$ 45,000.00
Inventory	\$ 2,972,517.68
Fixed Assets	\$ 236,763.70
Fixed Assets - Rental	\$ 881,780.04
Accumulated Depreciation - Rental	\$ (183,756.18)
Total Assets	\$ 6,259,742.55

INGHAM COUNTY LAND BANK AUTHORITY
STATEMENT OF NET ASSETS
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS
July 31, 2016

Liabilities	
Accounts Payable	\$ 91,773.38
Notes Payable - PNC Bank	\$ 4,300,000.00
Due to MSHDA - NSP 2	\$ 44,999.78
Due to Ingham County	\$ 1,164,093.09
Due to MSHDA	\$ -
Due to City of Lansing	\$ 659,337.16
Due from other funds	\$ -
Rental Deposit	\$ 8,620.00
Good Faith Deposits	\$ 10,305.00
Land Contract Escrow	\$ (12,305.13)
Deferred Revenue	\$ -
Employee Contribution - Health Car	\$ 103.46
Total Liabilities	\$ 6,266,926.74
Retained Earnings	\$ (120,077.60)
Total Net Assets	\$ 112,893.41

INGHAM COUNTY LAND BANK AUTHORITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS
July 31, 2016

	2016 Amended Feb-16	2016 YTD 7/31/2016	%
Revenues			
Ingham County allocation	\$ 400,000.00	\$ 400,000.00	100.00%
Property Sales	\$ 1,206,200.00	\$ 343,225.69	28.46%
Interest Income	\$ 50,900.00	\$ 53,486.37	105.08%
HOME Developer Fee Income	\$ 125,100.00	\$ 78,075.56	62.41%
HOME Program Revenue	\$ 140,000.00	\$ 170,329.44	121.66%
Specific Tax	\$ 190,000.00	\$ 188,581.01	99.25%
CDBG Program Revenue	\$ 420,000.00	\$ 47,815.12	11.38%
NSP1 Program Revenue	\$ 4,300.00	\$ -	0.00%
NSP2 Program Revenue	\$ 104,300.00	\$ 13,458.91	12.90%
Hardest Hit Blight Elimination Funding	\$ 3,500,000.00	\$ 620,526.50	17.73%
Rental Income	\$ 232,300.00	\$ 90,516.01	38.97%
Lansing Reinvestment Revenue	\$ -	\$ -	0.00%
Late Fee Revenue	\$ -	\$ 663.98	0.00%
Donation Revenue	\$ -	\$ 895.01	0.00%
Miscellaneous Revenue	\$ -	\$ 121.00	0.00%
Neighborhoods in Bloom	\$ -	\$ 40,000.00	0.00%
Garden Program Revenue	\$ 500.00	\$ 6,243.58	1248.72%
Total Revenue	\$ 6,373,600.00	\$ 2,053,938.18	32.23%

Non-Administrative Expense			
Property Acquisitions	\$ 200,000.00	\$ 1,000.00	0.50%
Land Bank Cost of Projects (renovations, assoc. fees, etc.)	\$ 333,000.00	\$ 341,436.58	102.53%
Land Bank Current Year Taxes	\$ -	\$ 8,797.82	0.00%
Lawn/Snow/Maintenance	\$ 350,900.00	\$ 127,115.00	36.23%
Brownfield Debt	\$ 60,000.00	\$ -	0.00%
HOME Grant Expenses	\$ 140,000.00	\$ 235,552.00	168.25%
CDBG Renovation Expenses	\$ 420,000.00	\$ 105,026.56	25.01%
NSP1 Lansing City	\$ 21,600.00	\$ 7,842.23	36.31%
NSP2 Expenses	\$ 112,000.00	\$ 18,445.33	16.47%
NSP2 -PI-1 Expenses	\$ -	\$ 281.69	0.00%
NSP2 -PI-2 Expenses	\$ -	\$ 1,716.81	0.00%
Hardest Hit Blight Elimination Funding	\$ 3,500,000.00	\$ 559,172.92	15.98%
MI Blight Elimination Grant Expenses	\$ -	\$ (12,404.00)	0.00%
Neighborhoods in Bloom	\$ -	\$ 14,214.65	0.00%
Demolitions	\$ 30,000.00	\$ (263.50)	-0.88%
Total Non-Administrative Expense	\$ 5,167,500.00	\$ 1,407,934.09	27.25%

Administrative Expense			
Office Supplies	\$ 12,000.00	\$ 3,068.00	25.57%
Audit Fee	\$ 16,200.00	\$ 21,700.00	133.95%
Communication	\$ 5,000.00	\$ 2,508.38	50.17%
Security	\$ 2,000.00	\$ 1,076.66	53.83%
Membership Fees	\$ 1,500.00	\$ 350.00	23.33%
Rental Expense	\$ 600.00	\$ 350.00	58.33%
Vehicle Expense	\$ 8,000.00	\$ 3,070.80	38.39%
Postage	\$ 4,000.00	\$ 675.65	16.89%
Office Expense (Utilities, Lawn/Snow, etc)	\$ 5,500.00	\$ 3,577.59	65.05%
Media/Public Relations	\$ 25,000.00	\$ 6,984.20	27.94%
Consultants/Legal/Contractual Services	\$ 93,700.00	\$ 23,937.83	25.55%
Computer Software Upgrade/Annual fee	\$ 22,500.00	\$ 22,988.88	102.17%
Travel/Mileage	\$ 6,000.00	\$ 287.76	4.80%
Prof.Training/Conferences	\$ 3,500.00	\$ 555.00	15.86%
Payroll Expense (incl. intern)	\$ 477,600.00	\$ 207,884.74	43.53%
Health Insurance and Benefit Expenses	\$ 69,700.00	\$ 59,923.77	85.97%
Administrative Expense Cont.			
Building Maintenance	\$ 60,000.00	\$ 3,721.91	6.20%
Interest Expense	\$ 55,000.00	\$ 34,510.56	62.75%
AmeriCorps	\$ 13,500.00	\$ 4,250.00	31.48%
Equipment Small Purchase	\$ 13,000.00	\$ -	0.00%
Bank Fee	\$ 1,400.00	\$ 451.90	32.28%

INGHAM COUNTY LAND BANK AUTHORITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS
 July 31, 2016

	2016 Amended Feb-16	2016 YTD 7/31/2016	%
Insurance	\$ 21,400.00	\$ 2,087.34	9.75%
Garden Program Expense	\$ 5,000.00	\$ 8,345.94	166.92%
Land Contract Default	\$ 50,000.00	\$ -	0.00%
Community Development Projects	\$ 15,000.00	\$ 10,000.00	66.67%
Lansing Brownfield Expense	\$ 8,300.00	\$ -	0.00%
Rental Depreciation	\$ -	\$ 42,694.00	0.00%
Rental Program Expense	\$ 75,000.00	\$ 68,109.77	90.81%
Total Administrative Expense	\$ 1,070,400.00	\$ 533,110.68	49.80%

Total Operating Expense	\$ 6,237,900.00	\$ 1,941,044.77	31.12%
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Total Net Revenue & Expense, end of period	\$ 135,700.00	\$ 112,893.41	
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