

**INGHAM COUNTY LAND BANK
FAST TRACK AUTHORITY**

March 7, 2016
Minutes

Members Present: Eric Schertzing, Comm. Hope, Comm. Nolan

Members Absent: Comm. Anthony, Comm. McGrain

Others Present: Jeff Burdick, Tim Perrone, Joseph Bonsall, Dawn Van Halst,
Richard Floyd, John Sears

The meeting was called to order by Chairperson Schertzing at 5:05 p.m. in Conference Room D & E of the Human Services Building, 5303 S. Cedar, Lansing.

Approval of the February 1, 2016 Minutes

MOVED BY COMM. NOLAN, SUPPORTED BY COMM. HOPE, TO APPROVE THE FEBRUARY 1, 2016 MINUTES.

Chairperson Schertzing stated the minutes showed Comm. Nolan supporting her own motion under agenda item 3. Joseph Bonsall stated the motion was seconded by Comm. Hope.

MOTION, AS AMENDED, CARRIED UNANIMOUSLY. Absent: Comm. Anthony, Comm. McGrain

Additions to the Agenda: None

Limited Public Comment: None

1. Community Projects Update

Executive Director Burdick updated the board on interest in 2221 E Kalamazoo, Lansing from the MSU School of Planning, Design & Construction for an in-fill project. Demolishing the property under HHF would leave three vacant building sites on the corner of Kalamazoo and Hayford in Lansing.

2. Resolution – Proposal by Sears to construct two multi-family rental developments on two Land Bank-owned sites in Lansing, MI

MOVED BY COMM. HOPE, SUPPORTED BY COMM. NOLAN, TO ADOPT THE RESOLUTION AUTHORIZING THE CHAIRMAN AND EXECUTIVE DIRECTOR TO NEGOTIATE AN OPTION TO PURCHASE AGREEMENT WITH JOHN SEARS FOR THE PROPERTIES LOCATED AT 406 LIBERTY ST, 1226 CENTER ST, 1425 CENTER ST, 318 BEAVER ST, AND 1419 CENTER ST, LANSING, MI.

Executive Director Burdick provided an overview of the information contained in the meeting packet. A Community meeting was held on February 18th and was well attended by neighbors. Chairperson Schertzing noted the Land Bank can only profit \$500 on parcels demolished under HHF. He asked about limitations on the other parcels. Executive Director Burdick stated our policies and procedures state properties should be sold for fair market value. Specific tax capture will help offset any loss on the sale of the properties. Comm. Nolan stated she was excited about the project and was comfortable moving forward.

MOTION CARRIED UNANIMOUSLY. Absent: Comm. Anthony, Comm. McGrain

3. Resolution – Proposed purchase of a portion of the Worthington Place site in Leslie, MI by Richard Floyd

MOVED BY COMM. HOPE, SUPPORTED BY COMM. NOLAN, TO ADOPT THE RESOLUTION AUTHORIZING THE CHAIRMAN AND EXECUTIVE DIRECTOR TO NEGOTIATE A PURCHASE AGREEMENT FOR A PORTION OF THE WORTHINGTON PLACE SITE IN LESLIE, MI WITH RICHARD FLOYD.

Chairperson Schertzing provided an overview of the information in the meeting packet. He stated the proposed improvements to school busing may help the School District pass a new sinking fund millage this summer.

MOTION CARRIED UNANIMOUSLY. Absent: Comm. Anthony, Comm. McGrain

4. Review Item – Hardest Hit Blight Elimination Group 11 Properties

Executive Director Burdick provided an overview of the information in the packet. Comm. Nolan stated she had reservations about banking some of these properties for future infill construction. Chairperson Schertzing stated the new constructions would be paid for with grant dollars from the City of Lansing.

Comm. Nolan left at 5:27 p.m. Chairperson Schertzing noted that Comm. Nolan's departure had resulted in a loss of quorum.

The meeting adjourned at 5:27 p.m.

Respectfully submitted,
Joseph G Bonsall