

**INGHAM COUNTY LAND BANK
FAST TRACK AUTHORITY**

March 25, 2014
Minutes

Members Present: Comm. Bahar-Cook, Comm. Hope, Comm. McGrain

Members Absent: Eric Schertzing, Comm. Nolan

Others Present: Jeff Burdick

The meeting was called to order by Vice Chairperson Hope at 5:56 p.m. in the Caucus Room on the Third Floor of the Ingham County Courthouse, 341 S. Jefferson, Mason, MI 48854

Limited Public Comment: None

1. Resolution to enter into an agreement with the City of Lansing to utilize CDBG funds to rehabilitate housing and condo units owned by the Ingham County Land Bank

Commissioner McGrain inquired as to whether the CDBG funding requires that these housing units be purchased or rented to individuals making 80% or less of the area median income. Mr. Burdick replied that the completed homes and condo units could only be sold to individuals below the aforementioned 80% area median income level and noted that the intention is to sell these units but that renting is an option. Commissioner McGrain asked if this funding would result in all of the Land Bank-owned condo units in Eden Glen being rehabbed. Mr. Burdick replied that there would still be a couple of units that still need to be rehabbed.

MOVED BY COMM. BAHAR-COOK, SUPPORTED BY COMM. McGRAIN, TO APPROVE THE AGREEMENT BETWEEN THE INGHAM COUNTY LAND BANK AND THE CITY OF LANSING TO UTILIZE CDBG FUNDS TO REHABILITATE HOUSING AND CONDO UNITS OWNED BY THE LAND BANK.

Limited Public Comment: None

The meeting adjourned at 5:58 p.m.

Respectfully submitted,
Jeffrey Burdick