

Household Size	CITY HOME CDBG 80%	100%	NSP 120%
1	36,750	46,000	55,200
2	42,000	52,500	63,000
3	47,250	59,100	70,920
4	52,500	65,600	78,720
5	56,700	70,900	85,080
6	60,900	76,100	91,320
7	65,100	81,400	97,680
8	69,300	86,600	103,920

Down Payment Assistance Checklist

By Program Type
Closing Requirements (of Buyer)

<p><input type="checkbox"/> NSP</p> <ol style="list-style-type: none"> Home Buyer Education 8 hr. course Meet with CFH Housing Counselor City of Lansing Down Payment Assistance Application (*DPA) submitted by CFH Income Limit up to 120% AMI LISA buyers Income Limit up to 50% AMI Minimum borrower contribution 1% of purchase price. DPA available based on documented need of buyer. <p>*DPA terms Zero-interest, deferred-payment loan. Half of loan amount is forgiven after five-years if DPA is less than \$15,000. (If DPA is more than \$15,000 but less than \$40,000, the loan is half forgiven after ten-years.)</p>	<p><input type="checkbox"/> CITY HOME/CDBG</p> <ol style="list-style-type: none"> Home Buyer Education 8 hr. course Meet with CFH Housing Counselor. City of Lansing Down Payment Assistance Application (*DPA) submitted by CFH Income Limit up to 80% AMI Minimum borrower contribution \$500 DPA limited to 6% of sales price <p>*DPA terms Zero-interest, deferred-payment loan. Other restrictions apply. Refer to Program Manual for additional restrictions: http://www.lansingmi.gov/media/view/DPA_manual_oct2013/5897</p>
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