Statement of Interest to Purchase

Residential Property

To purchase an Ingham County Land Bank (ICLB) residential property, please complete this form and return to our office using the information below. The following requirements must be met to purchase a residential property from the ICLB. This application will not be processed if not completed in its entirety.

**Ingham County Land Bank Property Information (To Be Completed By ICLB Staff)**

ICLB Property Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

City/State/Zip: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Parcel ID Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Sale Price: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Estimated Buyer(s) Closing Costs: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Property Background**

Eligible residential property will be sold at fair market value. In addition, the end use must meet the intent and guidance provided by the respective local unit of government’s *Master Plan.* This end use will vary between properties according to the *Master Plan.*

**Buyer(s) Restrictions**

The Buyer(s) cannot have a history of code violations with the respective local unit of government. Buyer(s) must have all property taxes and assessments paid up to date and have not been the prior owner of any tax-foreclosed property within Ingham County. Buyer(s) must comply with ICLB Policies & Procedures – copies available at the ICLB office.

**Property Restrictions**

The Buyer(s) of this residential property are expected to be accordance with all zoning and property maintenance ordinances. Some residential property may not be eligible to be combined with the adjacent property. Some residential property may be eligible to be split between two adjacent property owners. Deed restrictions or covenants may be used to ensure end-uses are carried through to the new owner(s). On a case-by-case basis, exceptions may be granted.

**Note**

We strongly recommend that you drive by the property of interest prior to submitting an application. All property is sold AS IS, WHERE IS. Entry into/onto our property is TRESPASSING and VIOLATORS WILL BE PROSECUTED. **Your application will be reviewed for completeness; ICLB staff may contact you to schedule a walk-through of the property.**

**Ingham County Land Bank Staff Only**

Form Delivered:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Form Received:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Form Approved: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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*Initial All That Apply*

\_\_\_\_ The applicant owns property in Ingham County (Attach list of all property currently owned.)

­­­\_\_\_\_ The applicant does not own any property that is currently tax delinquent.

\_\_\_\_ The applicant does not own any property that is subject to any un-remediated citation of violation of state and local ordinances.

\_\_\_\_ The applicant has not lost any title or had any foreclosure filings against any properties owned in the last five years.

\*\*Priority preference is given to owner-occupied adjacent property owners.\*\*

**Applicant Information**

Name of Applicant: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Applicant Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

City/State/Zip: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Evening Phone Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

E-Mail Address (optional): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Check which box best applies to the purchase of your home:

* My home is paid off and we have no monthly payments.
* I am purchasing my home through mortgage financing. Name of Lender:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* I am purchasing my home through a Land Contract. (Provide Copy of Record Land Contract)

**Property End Use**

Describe what you would like to do with the ICLB property: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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**PLEASE ALLOW ICLB STAFF 2 – 4 WEEKS TO REVIEW.**

To the best of my knowledge, the information provided in this application is true and in compliance with ICLB Policies and Procedures. I understand that the ICLB staff will review this request and confirm that it is in compliance with their Polices and Procedures. The ICLB reserves the right to decline any or all offers if the end use does not meet federal eligibility requirements or requirements of local municipalities building standards or master plans. I also understand that this form is a *Statement of Interest* only and receiving it does not commit the ICLB to transfer property.

**Signature of Applicant:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_