



For Sale

Residential Properties

Street Address	Bedroom(s)	Bathroom(s)	Area Median Income (AMI)	Price
734 Princeton	3	1.5	80%	\$98,000
1142 Camp Street	2	1	120%	\$45,000
5844 Valencia	3	1	80%	\$80,000
818 Holten	2	1	No AMI	\$52,500
1725 Maisonette Drive	2	1.5	80%	\$45,000
6103 Scotmar Drive	2	1.5	80%	\$45,000

View property pictures, and Realtor information at:

www.inghamlandbank.org



Household Size	CITY HOME CDBG 80%	100%	NSP 120%
1	36,750	46,000	55,200
2	42,000	52,500	63,000
3	47,250	59,100	70,920
4	52,500	65,600	78,720
5	56,700	70,900	85,080
6	60,900	76,100	91,320
7	65,100	81,400	97,680
8	69,300	86,600	103,920

Down Payment Assistance Checklist

By Program Type

Closing Requirements (of Buyer)

<input type="checkbox"/> NSP	<input type="checkbox"/> CITY HOME/CDBG
<ol style="list-style-type: none"> Home Buyer Education 8 hr. course Meet with CFH Housing Counselor Down Payment Assistance Application (*DPA) submitted by CFH Income Limit up to 120% AMI Minimum borrower contribution 1% of purchase price. DPA available based on documented need of buyer. <p>*DPA terms Zero-interest, deferred-payment loan. Half of loan amount is forgiven after five-years if DPA is less than \$15,000. (If DPA is more than \$15,000 but less than \$40,000, the loan is half forgiven after ten-years.)</p>	<ol style="list-style-type: none"> Home Buyer Education 8 hr. course Meet with CFH Housing Counselor. City of Lansing Down Payment Assistance Application (*DPA) submitted by CFH Income Limit up to 80% AMI Minimum borrower contribution \$500 DPA limited to 6% of sales price <p>*DPA terms Zero-interest, deferred-payment loan. Other restrictions apply. Refer to Program Manual for additional restrictions: http://www.lansingmi.gov/media/view/DPA_manual_oct2013/5897</p>

CFH = Center for Financial Health

DPA=Down Payment Assistance

Note: All purchases require Buyer to sign and agree to an **Owner Occupancy Covenant Agreement**