

**ARTICLES OF INCORPORATION
OF
INGHAM COUNTY LAND BANK FAST TRACK AUTHORITY**

Pursuant to the provisions of 2003 PA 258, MCL 124.773(4) and an Intergovernmental Agreement entered into by and between the Michigan Land Bank Fast Track Authority and Treasurer of the County of Ingham, Michigan, dated September 7, 2005, the undersigned executes the following Articles of Incorporation:

I. CORPORATE NAME

The name of the Corporation shall be Ingham County Land Bank Fast Track Authority (hereinafter referred to as the "Corporation").

II. PUBLIC BODY CORPORATE

The Corporation is a public body corporate organized pursuant to the Michigan Land Bank Fast Track Act, 2003 PA 258, MCL 124.751 - 124.774 (the "Land Bank Act"), and an Intergovernmental Agreement entered into between the Michigan Land Bank Fast Track Authority and the Treasurer of the County of Ingham, Michigan, dated September 7, 2005 (hereinafter referred to as the "Intergovernmental Agreement").

The Corporation shall have all of the powers, duties, functions, rights, privileges, immunities and responsibilities of a county land bank fast track authority pursuant to the Land Bank Act, and the Intergovernmental Agreement. The Corporation is created to acquire, assemble, dispose of, and quiet title to property located in Ingham County, to provide for the financing of the acquisition, assembly, disposition, and quieting of title to such property, and to exercise other powers granted to an authority under the Land Bank Act.

The Corporation is a Michigan authority governed by a Board of Directors. The Corporation shall be financed in accordance with the provisions of the Land Bank Act and the Intergovernmental Agreement.

III. FILING

These Articles of Incorporation, pursuant to and in accordance with the Intergovernmental Agreement, are filed by:

Mr. Eric Schertzing
Treasurer, Ingham County
2d Floor, Courthouse
P.O. Box 215
Mason, Michigan 48854

IV. BOARD OF DIRECTORS

OFFICE OF THE GREAT SEAL

2005 DEC 29 PM 2:03

RECEIVED/FILED
MICHIGAN DEPT. OF STATE

The affairs of the Corporation shall be managed by a Board of Directors, which shall be composed of an odd number of persons. The number of Directors of the Corporation and method of appointment shall be as set out in the bylaws.

V. DISSOLUTION OF CORPORATION

The Corporation shall continue in existence for an initial term of five (5) years, and after that until either terminated by joint action of the Michigan Land Bank Fast Track Authority, the Treasurer of Ingham County, and the Board of Commissioners of Ingham County, or by the withdrawal of a party to the Intergovernmental Agreement. Upon the dissolution of the Corporation, the Board of Directors shall, after paying or making provisions for the payment of all liabilities of the Corporation, distribute all of the assets of the Corporation exclusively to Ingham County, Michigan and to such other local units of government as may be required pursuant to interlocal agreements entered into by the Corporation and such other local units of government.

VI. AMENDMENT

These Articles of Incorporation may be amended or repealed by a majority vote of the Directors of the Corporation present at a meeting at which a quorum is present; provided, however, that any such amendment shall not be inconsistent with the terms and provisions of the Intergovernmental Agreement and the Land Bank Act.

I, Eric Schertzing, Treasurer, Ingham County, Michigan sign my name to these Articles of Incorporation of the Ingham County Land Bank Fast Track Authority this 1st day of November, 2005.


Eric Schertzing
Treasurer, Ingham County, Michigan



STATE OF MICHIGAN
TERRI LYNN LAND, SECRETARY OF STATE
DEPARTMENT OF STATE
LANSING

January 11, 2006

Ingham County
Eric Schertzing, Treasurer
2nd Floor, Courthouse
P. O. Box 215
Mason, MI 48854

Dear Mr. Schertzing:

This letter acknowledges receipt and filing by your office on December 29, 2005, with the Secretary of State, articles of incorporation creating the Ingham County Land Bank Fast Track Authority in accordance with Act 258 of the Public Acts of 2003.

Sincerely,

A handwritten signature in cursive script that reads "Joanie Kollek".

Joanie Kollek
Office of the Great Seal
(517) 335-0718

